

Contact: Kristin Vowell
Marketing Director
State Bank & Trust Company

124 First Street SE
Waverly, Iowa
P 319.352.6000
F 319.352.9215



News Release

SBT Announces Pending Acquisition is Complete

State Bank & Trust Company & Security State Bank, New Hampton, IA Join Forces



Waverly, IA (January 2011) - John Rigler, President & CEO of State Bank & Trust Company, Waverly, IA and of Security State Bank, New Hampton, IA announced the change in ownership of SBT was successfully completed as of January 2011.

State Bank & Trust Company, offices located in Waverly, Janesville, Dike & New Hartford, will continue to be operated with the same staff and under the same name, but with a new look you will begin to see over the coming months.

State Bank & Trust Company will remain focused on providing our community with leading financial products and services,+stated Rigler. This partnership allows us to operate both banks more efficiently and to continue to serve our customers with a personalized, community-based banking approach,+Rigler added.

Over the next few months, State Bank & Trust Company & Security State Bank will work together to enhance our service, including:

- Both bank customers will be able to use each other's ATMs without paying additional fees
- Investment Center and Trust Department services will be available to customers at both banks
- Our combined efforts will strengthen our position as being a leader in banking across Northeast Iowa
- Decisions will continue to be made locally where we understand your needs



This is a great fit for both our customers and employees,+said Mark Phillips, Market President of State Bank & Trust Company. This will be a seamless transition and customers should expect business as usual,+continued Phillips.

Stop by and visit with John Rigler during a Meet & Greet+session held at each SBT location in February.

- Dike . Feb. 3, 10:00 a.m. to 12:00 p.m.
- Main Bank, Waverly . Feb. 8, 10:00 a.m. to 12:00 p.m.
- South 218, Waverly . Feb. 8, 1:00 p.m. to 4:00 p.m.
- Janesville . Feb. 15, 1:00 p.m. to 3:00 p.m.
- New Hartford . Feb. 17, 10:00 a.m. to 12:00 p.m.

Photo Caption: John Rigler, President & CEO of State Bank & Trust Company, Waverly, IA and of Security State Bank, New Hampton, IA

Photo Caption: Mark Phillips, Market President of State Bank & Trust Company, Waverly, IA